



## **CITY OF UNIVERSAL CITY ANNUAL BUDGET**

**October 1, 2020 through September 30, 2021**

*Due to the passage of S.B. No. 656, Section 102.007 of the Texas Local Government Code was amended to require that the following information be included as the cover page for a budget document:*

1. “This budget will raise more revenue from property taxes than last year’s budget by an amount of \$251,115 which is a 2.87% increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$141,475.”

2. The record vote of each member of the governing body by name voting on the adoption of the budget is as follows:

FOR: Mayor Pro Tem Richard Neville, Councilmember Paul Najarian, Councilmember S. Bear Goolsby, Councilmember Tom Maxwell, Councilmember William Shelby, Councilmember Beverly Volle  
 AGAINST: None

PRESENT and not voting: None

ABSENT: None

3. The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

	Preceding Fiscal Year <u>2019/2020</u>	Fiscal Year <u>2020/2021</u>
Property Tax Rate	0.601444	0.585062
No-New Revenue Tax Rate	0.548187	0.575767
No-New Revenue & Maintenance & Operation	0.450518	0.467052
Voter-Approval Tax Rate	0.577435	0.593235
The Debt Rate	0.102764	0.109837

4. The total amount of outstanding municipal debt obligations secured by property taxes is \$1,669,125 (including principal and interest).

**City of Universal City, Texas**

**ANNUAL BUDGET**

**Fiscal Year 2020-2021**

**October 1, 2010 – September 30, 2021**

**CITY COUNCIL**

JOHN WILLIAMS  
Mayor

RICHARD NEVILLE  
Mayor Pro Tem

PAUL NAJARIAN  
Councilmember

TOM MAXWELL  
Councilmember

S. BEAR GOOLSBY  
Councilmember

WILLIAM SHELBY  
Councilmember

BEVERLY VOLLE  
Councilmember

**PREPARED BY**

KIM TURNER, City Manager

PATRICIA COLLINS, Finance Director